GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1327
ANSWERED ON:08.03.2002
CORRUPT BANKS
BODAKUNTI VENKATESHWARLU

Will the Minister of FINANCE be pleased to state:

(a) the details of top 20 corrupt banks as per findings of the Central Vigilance Commissioner; and

(b) the action taken against such officials involved in marring the honest image ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): The Central Vigilance Commission has reported that the Commission has notconducted any study so far to grade the public sector banks in the order of level of corruption.

(b) In terms of the Conduct/Discipline and Appeal Regulations of the banks theconcerned Disciplinary Authority takes action against employees in consultation with the Central Vigilance Commission wherever necessary.